

# Environmental Policy Statement

## Business operations

### 1. Background

The Environmental Policy Statement (the Statement) provides a framework to support First Sentier Investors (FSI) to meet our environmental objectives, and address the associated risks, with our own business operations.

The Statement relates to our commitments within our own operations only and does not include Investment or Responsible Investment practices or commitments.

The Statement shall be reviewed at least annually by the Head of Corporate Sustainability and Chief Financial and Strategy Officer and where required, the Chief Executive Officer to ensure that it remains relevant and appropriate.

### 2. Purpose

The purpose of the Statement is to support FSI's commitments in relation to:

- **Prevention:** minimising FSI's impact on the environment; reducing pollution and limiting the use of natural resources in operations controlled by FSI.
- **Compliance:** compliance with relevant voluntary, legal and regulatory requirements in the jurisdictions in which FSI operates in. We recognise the impact of Environment, Social and Governance (ESG) and climate-related risk and we will endeavour to provide training to influence our operational stakeholders to follow the same principles.
- **Continuous improvement:** setting environmental objectives and striving to improve sustainability practices within our operations.
- **Engagement:** involving our employees to support FSI's commitments wherever possible to raise awareness and an understanding of FSI's Corporate Sustainability Strategy and the Statement, and their role within it.
- **Communicate progress:** monitoring progress against environmental objectives, reviewing and publicly reporting our progress.

### 3. Policy statement and commitments

At FSI, we recognise the need for our business to operate as sustainably as possible to reduce our impact on the environment.

To achieve this, we intend to establish an Environmental Management System across all our offices to assist with the delivery of the following commitments:

- **Climate change:** We are committed to reducing greenhouse gas emissions across our business operations in line with a target of net zero emissions by 2030 (or sooner)<sup>1</sup>.
- **Energy:** We acknowledge that we need to introduce strategies to reduce the carbon emissions in our offices globally. We aim to use 100% renewable electricity across our offices, where possible, and in the locations where this is not currently possible, endeavours will be made to purchase sufficient Renewable Energy Certificates (RECs) and Carbon Offset Credits to offset non-renewable energy.
- **Pollution:** We acknowledge the impact building operations have on the environment. We are committed to reducing and, where possible, eliminating harmful refrigerants, gas, volatile organic compounds (VOCs) and cleaning chemicals.
- **Waste:** We recognise that our operations produce waste and associated carbon emissions. We will establish a baseline to understand waste generation in our offices and develop a strategy to reduce waste going to landfill and to increase recycling. We will seek to collaborate with our landlords and building service providers to improve recycling and reduce waste. We will also endeavour to implement sustainable practices when considering refurbishments and the fit-out of our offices.

- **Water:** We recognise that we consume potable water in our operations. We will establish a baseline for water consumption in our offices and develop a strategy to reduce water usage and wastage. We will transition to water efficient fixtures in our offices and educate staff to use less water.
- **Travel:** We recognise that travel has an adverse environmental impact. We will encourage employees to consider alternatives to travel, including using technology, and where travel is required to meet an identified business need, we will offset travel related emissions through the purchase of Carbon Offsets Credits.
- **Supply chain:** We acknowledge the role our suppliers and service providers have in reducing our environmental impact. We will seek to collaborate with our supply chain to minimise ESG and climate related risks by developing an ESG supplier framework and educating our suppliers of FSI's ESG expectations.

The Statement was approved by the Head of Corporate Sustainability in July 2023.

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<sup>1</sup> This commitment covers our Scopes 1, 2 and Scope 3 emissions. Scope 3 is limited to our corporate travel activities

## Important Information

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We have taken reasonable care to ensure that this material is accurate, current, and complete and fit for its intended purpose and audience as at the date of publication. To the extent this material contains any measurements or data related to environmental, social and governance (ESG) factors, these measurements or data are estimates based on information sourced by the relevant investment team from third parties including portfolio companies and such information may ultimately prove to be inaccurate. No assurance is given or liability accepted regarding the accuracy, validity or completeness of this material and we do not undertake to update it in future if circumstances change.

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To the extent this material contains any ESG related commitments or targets, such commitments or targets are current as at the date of publication and have been formulated by the relevant investment team in accordance with either internally developed proprietary frameworks or are otherwise based on the Institutional Investors Group on Climate Change (IIGCC) Paris Aligned Investment Initiative framework. The commitments and targets are based on information and representations made to the relevant investment teams by portfolio companies (which may ultimately prove not be accurate), together with assumptions made by the relevant investment team in relation to future matters such as government policy implementation in ESG and other climate-related areas, enhanced future technology and the actions of portfolio companies (all of which are subject to change over time). As such, achievement of these commitments and targets depend on the ongoing accuracy of such information and representations as well as the realisation of such future matters. Any commitments and targets set out in this material are continuously reviewed by the relevant investment teams and subject to change without notice.

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