

# Policy on cluster munitions and anti-personnel mines

## Colonial First State Global Asset Management/First State Investments

January 2014

### 1. Introduction

- 1.1. Colonial First State Global Asset Management (CFSGAM) / First State Investments is a responsible investor and as such integrates ESG factors into the investment processes used by our investment teams. A key part of our approach to responsible investment includes a commitment to supporting and upholding the fundamental principles of human rights. CFSGAM therefore fully support the conventions relating to the manufacture of anti-personnel mines (Ottawa Convention) and cluster munitions (Oslo Convention). The manufacture and use of such weapons undermines the basic fundamental principles of human rights.
- 1.2. CFSGAM therefore do not invest our clients monies in securities (equity and debt) issued by companies that have been identified, by credible third parties, as being involved in the manufacture of such weapons.

### 2. Scope

- 2.1 All investment products across all asset classes managed by CFSGAM will be subject to the Policy.

### 3. Implementation and Compliance

- 3.1 The Cluster Munitions and Anti-personnel Mines policy is overseen by the CFSGAM Global Responsible Investment Committee (GRIC) and is subject to regular review by the CFSGAM ESG Risks Committee.
- 3.2 The implementation of the policy is managed by the responsible investment team in collaboration with CFSGAM compliance teams. The list of excluded companies is reviewed by the GRIC and the CFSGAM ESG Risks Committee on a regular basis.

### 4. Reporting

- 4.1. The list of companies that are subject to this exclusion will be published and included in CFSGAM's annual responsible investment report.