

# Wholesale Funds Performance Summary



Monthly Factsheet

31 March 2024

For Adviser use only

## Performance Summary (% Net returns)

	APIR Code	Inception date	1 month	3 months	1 year	3 years pa	5 years pa	7 years pa	10 years pa	Since Inception pa
<b>Australian Equity - Growth</b>										
<b>CFS Geared Share Fund (CFSIL)</b>	<b>FSF0043AU</b>	<b>15-Aug-97</b>	<b>7.05</b>	<b>12.53</b>	<b>28.46</b>	<b>12.86</b>	<b>16.51</b>	<b>15.24</b>	<b>14.34</b>	<b>14.49</b>
S&P/ASX 100 Accumulation Index			3.08	5.17	14.46	10.32	9.64	8.85	8.48	8.88
Excess Return			3.97	7.36	14.00	2.54	6.87	6.39	5.86	5.61
<b>First Sentier Australian Share Fund (CFSIL)</b>	<b>FSF0002AU</b>	<b>31-Dec-93</b>	<b>3.90</b>	<b>7.64</b>	<b>22.07</b>	<b>6.78</b>	<b>10.70</b>	<b>10.50</b>	<b>9.34</b>	<b>10.15</b>
S&P/ASX 300 Accumulation Index			3.26	5.43	14.40	9.43	9.15	8.60	8.27	8.69
Excess Return			0.64	2.21	7.66	-2.66	1.55	1.91	1.08	1.46
<b>First Sentier Concentrated Australian Share Fund (CFSIL)</b>	<b>FSF0016AU</b>	<b>20-Dec-94</b>	<b>3.82</b>	<b>7.72</b>	<b>22.21</b>	<b>6.72</b>	<b>10.85</b>	<b>10.28</b>	<b>9.27</b>	<b>11.53</b>
S&P/ASX 300 Accumulation Index			3.26	5.43	14.40	9.43	9.09	8.55	8.24	9.60
Excess Return			0.56	2.29	7.81	-2.72	1.76	1.74	1.04	1.93
<b>First Sentier Imputation Fund (CFSIL)</b>	<b>FSF0003AU</b>	<b>31-Dec-93</b>	<b>3.58</b>	<b>7.49</b>	<b>17.67</b>	<b>9.44</b>	<b>10.51</b>	<b>10.09</b>	<b>8.56</b>	<b>10.90</b>
S&P/ASX 300 Accumulation Index			3.26	5.43	14.40	9.43	9.15	8.60	8.27	8.69
Excess Return			0.32	2.06	3.27	0.01	1.35	1.50	0.29	2.21
<b>First Sentier ex-20 Australian Share Fund</b>	<b>PIM1925AU</b>	<b>27-Sep-19</b>	<b>3.36</b>	<b>11.61</b>	<b>26.00</b>	<b>6.56</b>	-	-	-	<b>11.05</b>
S&P/ASX 300 Ex S&P/ASX 20 Accumulation Index			4.28	8.31	15.26	8.05	-	-	-	6.41
Excess Return			-0.92	3.29	10.74	-1.49	-	-	-	4.64
<b>Australian Fixed Income</b>										
<b>First Sentier Australian Bond Fund (CFSIL)</b>	<b>FSF0027AU</b>	<b>31-Oct-95</b>	<b>1.25</b>	<b>1.00</b>	<b>1.75</b>	<b>-1.44</b>	<b>0.29</b>	<b>1.42</b>	<b>2.11</b>	<b>5.01</b>
Bloomberg AusBond Composite 0+ Yr Index			1.12	1.03	1.47	-1.29	0.17	1.59	2.59	5.42
Excess Return			0.13	-0.03	0.28	-0.15	0.12	-0.16	-0.48	-0.41

Performance returns are calculated net of management fees and transaction costs. Performance returns for periods greater than one year are annualised. Past performance is not a reliable indicator of future performance. Data source: First Sentier Investors 2024 Data as at: 31 March 2024

## Performance Summary (% Net returns)

	APIR Code	Inception date	1 month	3 months	1 year	3 years pa	5 years pa	7 years pa	10 years pa	Since Inception pa
<b>First Sentier Diversified Fixed Interest Fund (CFSIL)</b>	<b>FSF0039AU</b>	<b>22-May-97</b>	<b>1.29</b>	<b>0.90</b>	<b>1.60</b>	<b>-1.63</b>	<b>0.14</b>	<b>1.29</b>	<b>1.62</b>	<b>4.56</b>
Bloomberg AusBond Composite 0+ Yr Index			1.12	1.03	1.47	-1.29	0.17	1.59	2.59	5.14
Excess Return			0.16	-0.12	0.13	-0.34	-0.03	-0.29	-0.98	-0.58
<b>Australian Small Companies</b>										
<b>First Sentier Australian MidCap Fund</b>	<b>FSF8777AU</b>	<b>23-Mar-17</b>	<b>3.19</b>	<b>5.17</b>	<b>13.88</b>	<b>7.14</b>	<b>10.42</b>	<b>10.80</b>	<b>-</b>	<b>11.09</b>
70% S&P/ASX MidCap 50 + 30% S&P/ASX Small Ords			3.85	6.90	14.59	7.30	9.44	9.35	-	9.64
Excess Return			-0.65	-1.73	-0.71	-0.16	0.99	1.45	-	1.45
<b>First Sentier Australian Small Companies Fund (CFSIL)</b>	<b>CMIO111AU</b>	<b>31-Dec-93</b>	<b>4.09</b>	<b>5.85</b>	<b>12.95</b>	<b>5.66</b>	<b>10.96</b>	<b>11.13</b>	<b>11.32</b>	<b>10.86</b>
S&P/ASX Small Ordinaries Accumulation Index			4.79	7.55	13.83	2.72	5.43	6.79	6.69	5.77
Excess Return			-0.70	-1.70	-0.88	2.95	5.54	4.34	4.63	5.09
<b>First Sentier Australian Small Companies Long Short Fund</b>	<b>FSF1813AU</b>	<b>21-Sep-16</b>	<b>4.74</b>	<b>6.24</b>	<b>15.63</b>	<b>10.34</b>	<b>15.45</b>	<b>14.54</b>	<b>-</b>	<b>13.09</b>
S&P/ASX Small Ordinaries Accumulation Index			4.79	7.55	13.83	2.72	5.43	6.79	-	6.39
Excess Return			-0.05	-1.31	1.80	7.62	10.03	7.75	-	6.69
<b>Emerging Companies</b>										
<b>First Sentier Developing Companies Fund (CFSIL)</b>	<b>FSF0468AU</b>	<b>13-Jul-04</b>	<b>7.94</b>	<b>7.51</b>	<b>18.48</b>	<b>1.39</b>	<b>6.45</b>	<b>5.55</b>	<b>8.21</b>	<b>10.17</b>
S&P/ASX Small Ordinaries Accumulation Index			4.79	7.55	9.32	1.62	10.97	9.96	8.97	5.81
Excess Return			3.15	-0.04	9.16	-0.22	-4.52	-4.41	-0.76	4.36
<b>First Sentier Future Leaders Fund (CFSIL)</b>	<b>FSF0469AU</b>	<b>13-Jul-04</b>	<b>6.23</b>	<b>9.43</b>	<b>19.03</b>	<b>0.12</b>	<b>0.56</b>	<b>3.86</b>	<b>3.73</b>	<b>6.99</b>
S&P/ASX Small Ordinaries Accumulation Index			4.79	7.55	13.83	2.72	5.43	6.79	6.69	5.65
Excess Return			1.44	1.88	5.20	-2.60	-4.87	-2.94	-2.96	1.34

## Performance Summary (% Net returns)

	APIR Code	Inception date	1 month	3 months	1 year	3 years pa	5 years pa	7 years pa	10 years pa	Since Inception pa
<b>Equity Income</b>										
<b>First Sentier Equity Income Fund</b>	<b>FSFI676AU</b>	<b>1-Aug-14</b>	<b>3.06</b>	<b>4.80</b>	<b>13.08</b>	<b>7.46</b>	<b>8.02</b>	<b>7.85</b>	-	<b>6.75</b>
S&P/ASX 100 Accumulation Index			3.08	5.17	14.46	10.32	9.64	8.85	-	8.33
Excess Return			-0.02	-0.37	-1.37	-2.86	-1.62	-0.99	-	-1.58
<b>First Sentier Equity Income Fund (CFSIL)</b>	<b>FSF0961AU</b>	<b>17-Mar-08</b>	<b>2.98</b>	<b>4.82</b>	<b>12.90</b>	<b>7.18</b>	<b>7.69</b>	<b>7.61</b>	<b>6.62</b>	<b>6.85</b>
S&P/ASX 100 Accumulation Index			3.08	5.17	14.46	10.32	9.64	8.85	8.48	7.62
Excess Return			-0.10	-0.35	-1.56	-3.14	-1.95	-1.24	-1.86	-0.77
<b>First Sentier Target Return Income Fund (CFSIL)</b>	<b>FSF0694AU</b>	<b>28-Feb-05</b>	<b>0.73</b>	<b>1.81</b>	<b>7.97</b>	<b>3.08</b>	<b>2.77</b>	<b>2.78</b>	<b>2.61</b>	<b>4.11</b>
RBA Cash Rate			0.36	1.07	4.14	2.09	1.48	1.49	1.65	3.09
Excess Return			0.37	0.74	3.83	0.99	1.29	1.30	0.96	1.02
<b>First State Stewart Asia</b>										
<b>FSSA Asian Growth Fund</b>	<b>FSFI773AU</b>	<b>3-Mar-16</b>	<b>0.75</b>	<b>3.37</b>	<b>0.67</b>	<b>-1.09</b>	<b>3.50</b>	<b>5.94</b>	-	<b>6.25</b>
MSCI AC Asia ex Japan Net Index			2.34	7.08	6.75	-1.90	3.69	6.32	-	7.91
Excess Return			-1.59	-3.71	-6.08	0.81	-0.19	-0.38	-	-1.66
<b>FSSA Global Emerging Markets Focus Fund</b>	<b>FSF8443AU</b>	<b>30-Sep-17</b>	<b>4.36</b>	<b>6.10</b>	<b>6.57</b>	<b>4.03</b>	<b>5.16</b>	-	-	<b>6.02</b>
MSCI Emerging Markets Net Index			2.28	7.07	11.03	-0.02	3.97	-	-	4.77
Excess Return			2.07	-0.96	-4.46	4.06	1.19	-	-	1.25
<b>Global Credit</b>										
<b>First Sentier Global Credit Income Fund</b>	<b>FSF0083AU</b>	<b>4-Jan-02</b>	<b>0.75</b>	<b>1.89</b>	<b>8.67</b>	<b>3.31</b>	<b>3.64</b>	<b>4.00</b>	<b>4.35</b>	<b>5.62</b>
Bloomberg AusBond Bank Bill Index			0.37	1.09	4.19	2.08	3.11	3.67	4.07	5.42
Excess Return			0.39	0.80	4.48	1.23	0.53	0.33	0.28	0.20

## Performance Summary (% Net returns)

	APIR Code	Inception date	1 month	3 months	1 year	3 years pa	5 years pa	7 years pa	10 years pa	Since Inception pa
<b>First Sentier Global Credit Income Fund (CFSIL)</b>	<b>FSF0084AU</b>	<b>15-Sep-00</b>	<b>0.73</b>	<b>1.83</b>	<b>8.44</b>	<b>3.11</b>	<b>2.72</b>	<b>2.81</b>	<b>3.07</b>	<b>4.70</b>
Bloomberg AusBond Bank Bill Index			0.37	1.09	4.19	2.08	1.51	1.62	1.82	3.69
Excess Return			0.36	0.75	4.25	1.03	1.21	1.19	1.25	1.01
<b>Global Listed Infrastructure</b>										
<b>First Sentier Global Listed Infrastructure Fund</b>		<b>28-May-12</b>	<b>2.64</b>	<b>4.41</b>	<b>2.88</b>	<b>5.85</b>	<b>4.97</b>	<b>5.75</b>	<b>7.92</b>	<b>10.12</b>
FTSE Global Core Infrastructure 50/50 Net Index			3.21	6.21	5.97	6.73	5.42	6.51	8.16	10.47
Excess Return			-0.57	-1.80	-3.09	-0.88	-0.45	-0.76	-0.24	-0.35
<b>First Sentier Global Listed Infrastructure Fund (CFSIL)</b>	<b>FSF0905AU</b>	<b>1-Jun-07</b>	<b>2.68</b>	<b>0.39</b>	<b>-1.91</b>	<b>1.26</b>	<b>2.13</b>	<b>3.63</b>	<b>6.35</b>	<b>6.38</b>
FTSE Global Core Infrastructure 50-50 Net Index - AUD Hedged			3.38	2.54	2.12	2.59	2.95	4.72	6.89	5.80
Excess Return			-0.71	-2.15	-4.03	-1.33	-0.82	-1.09	-0.54	0.58
<b>Multi-Asset Solutions</b>										
<b>First Sentier Multi-Asset Real Return Fund</b>	<b>FSF1422AU</b>	<b>3-Dec-12</b>	<b>0.37</b>	<b>1.39</b>	<b>7.25</b>	<b>3.54</b>	<b>3.71</b>	<b>3.90</b>	<b>3.98</b>	<b>4.12</b>
AU CPI Trimmed Mean			0.24	0.71	4.26	4.52	3.21	2.78	2.54	2.54
Excess Return			0.13	0.68	2.99	-0.97	0.50	1.12	1.44	1.57
<b>First Sentier Wholesale Balanced Fund</b>	<b>FSF0040AU</b>	<b>19-Jun-97</b>	-	-	-	-	-	-	-	-
Wholesale Balanced Fund Composite Index			1.94	4.31	9.85	4.64	5.00	5.49	5.87	6.38
Excess Return			-	-	-	-	-	-	-	-
<b>First Sentier Wholesale Conservative Fund</b>	<b>FSF0033AU</b>	<b>2-Jul-96</b>	-	-	-	-	-	-	-	-
Wholesale Conservative Fund Composite Index			1.53	2.84	6.96	2.89	3.45	4.04	4.55	6.06
Excess Return			-	-	-	-	-	-	-	-

## Performance Summary (% Net returns)

	APIR Code	Inception date	1 month	3 months	1 year	3 years pa	5 years pa	7 years pa	10 years pa	Since Inception pa
<b>First Sentier Wholesale Diversified Fund</b>	<b>FSF0008AU</b>	<b>20-Jul-95</b>	-	-	-	-	-	-	-	-
Wholesale Diversified Fund Composite Index			2.39	5.37	12.08	6.33	6.66	6.91	7.31	7.60
Excess Return			-	-	-	-	-	-	-	-
<b>First Sentier Wholesale High Growth Fund</b>	<b>FSF0498AU</b>	<b>20-Mar-99</b>	-	-	-	-	-	-	-	-
Wholesale High Growth Fund Composite Index			3.10	9.29	19.63	10.61	11.65	10.98	10.43	7.55
Excess Return			-	-	-	-	-	-	-	-
<b>Property</b>										
<b>First Sentier Geared Global Property Securities Fund (CFSIL)</b>	<b>FSF0892AU</b>	<b>16-Apr-07</b>	<b>8.23</b>	<b>-2.43</b>	<b>7.49</b>	<b>-11.94</b>	<b>-6.33</b>	<b>-1.34</b>	<b>3.81</b>	<b>-4.42</b>
FTSE EPRA/NAREIT Developed Net Index - AUD Hedged			3.64	-0.10	7.69	-0.67	-0.83	1.74	4.24	2.36
Excess Return			4.59	-2.33	-0.20	-11.27	-5.51	-3.08	-0.43	-6.78
<b>First Sentier Global Property Securities Fund (CFSIL)</b>	<b>FSF0454AU</b>	<b>11-May-04</b>	<b>3.39</b>	<b>-0.38</b>	<b>6.90</b>	<b>-1.14</b>	<b>1.17</b>	<b>2.96</b>	<b>4.99</b>	<b>7.35</b>
FTSE EPRA/NAREIT Developed Net Index - AUD Hedged			3.64	-0.10	7.69	-0.67	-0.83	1.74	4.24	6.74
Excess Return			-0.25	-0.28	-0.79	-0.47	2.00	1.22	0.76	0.61
<b>First Sentier Property Securities Fund (CFSIL)</b>	<b>FSF0004AU</b>	<b>7-Jul-94</b>	<b>10.05</b>	<b>16.81</b>	<b>36.65</b>	<b>12.24</b>	<b>7.64</b>	<b>8.61</b>	<b>10.73</b>	<b>7.46</b>
S&P/ASX 200 A-REIT Accumulation Index			9.70	16.75	36.58	11.44	6.45	7.98	10.52	8.02
Excess Return			0.35	0.06	0.07	0.80	1.19	0.63	0.22	-0.56
<b>Rqi Investors</b>										
<b>CFS Wholesale Indexed Australian Share Fund (CFSIL)</b>	<b>CMIO103AU</b>	<b>31-Aug-98</b>	<b>3.25</b>	<b>5.36</b>	<b>14.03</b>	<b>9.00</b>	<b>8.68</b>	<b>8.13</b>	<b>7.84</b>	<b>8.78</b>
S&P/ASX 300 Accumulation Index			3.26	5.43	14.40	9.30	8.96	8.45	8.18	9.03
Excess Return			-0.01	-0.07	-0.38	-0.30	-0.28	-0.32	-0.33	-0.25

## Performance Summary (% Net returns)

	APIR Code	Inception date	1 month	3 months	1 year	3 years pa	5 years pa	7 years pa	10 years pa	Since Inception pa
<b>CFS Wholesale Indexed Property Securities Fund (CFSIL)</b>	<b>CMI0105AU</b>	<b>31-Mar-98</b>	<b>9.66</b>	<b>16.62</b>	<b>36.08</b>	<b>11.10</b>	<b>6.13</b>	<b>7.61</b>	<b>10.21</b>	<b>7.02</b>
S&P/ASX 200 A-REIT Accumulation Index			9.70	16.75	36.58	11.44	6.45	7.98	10.52	7.14
Excess Return			-0.04	-0.13	-0.50	-0.34	-0.32	-0.36	-0.31	-0.12
<b>RQI Australian Share Value-Class A</b>	<b>FSF0976AU</b>	<b>17-Nov-08</b>	<b>3.26</b>	<b>5.42</b>	<b>15.93</b>	<b>11.53</b>	<b>10.42</b>	<b>9.21</b>	<b>8.77</b>	<b>10.48</b>
S&P/ASX 200 Accumulation Index			3.27	5.33	14.45	9.62	9.15	8.59	8.27	9.72
Excess Return			-0.02	0.10	1.48	1.92	1.27	0.62	0.50	0.76
<b>RQI Australian Small Companies Value-Class A</b>	<b>FSF0978AU</b>	<b>17-Nov-08</b>	<b>6.22</b>	<b>9.36</b>	<b>16.49</b>	<b>7.67</b>	<b>7.98</b>	<b>7.88</b>	<b>8.93</b>	<b>10.79</b>
S&P/ASX Small Ordinaries Accumulation Index			4.79	7.55	13.83	2.72	5.43	6.79	6.69	6.99
Excess Return			1.43	1.81	2.66	4.95	2.55	1.09	2.24	3.80
<b>RQI Global Share Value Fund</b>	<b>FSF1771AU</b>	<b>9-Oct-15</b>	<b>3.92</b>	<b>13.66</b>	<b>29.14</b>	<b>15.57</b>	<b>13.32</b>	<b>12.45</b>	-	<b>11.48</b>
MSCI All Countries World ex Australia Net Index			2.94	13.31	26.70	12.65	12.88	12.81	-	11.67
Excess Return			0.98	0.35	2.43	2.92	0.44	-0.37	-	-0.19
<b>RQI Global Share Value Hedged-Class A</b>	<b>FSF0975AU</b>	<b>17-Nov-08</b>	<b>4.33</b>	<b>10.45</b>	<b>26.61</b>	<b>10.34</b>	<b>10.60</b>	<b>9.41</b>	<b>9.11</b>	<b>11.92</b>
MSCI ACWI ex Australia Net AUD Hedged (Daily)			3.30	9.46	23.14	6.97	10.19	9.73	9.71	12.14
Excess Return			1.03	0.99	3.46	3.37	0.41	-0.33	-0.61	-0.22
<b>RQI Global Share Value-Class A</b>	<b>FSF0974AU</b>	<b>17-Nov-08</b>	<b>3.89</b>	<b>13.68</b>	<b>29.12</b>	<b>14.66</b>	<b>12.69</b>	<b>12.00</b>	<b>11.65</b>	<b>10.54</b>
MSCI All Countries World ex Australia Net Index			2.94	13.31	26.70	12.65	12.88	12.81	12.65	11.10
Excess Return			0.94	0.37	2.42	2.01	-0.19	-0.82	-0.99	-0.56
<b>Short Term Investments</b>										
<b>First Sentier Cash Fund - Class W</b>	<b>PIM1694AU</b>	<b>16-Dec-19</b>	-	-	-	<b>0.08</b>	-	-	-	<b>0.27</b>
Bloomberg AusBond Bank Bill Index			-	-	-	0.12	-	-	-	0.18
Excess Return			-	-	-	-0.04	-	-	-	0.09

## Performance Summary (% Net returns)

	APIR Code	Inception date	1 month	3 months	1 year	3 years pa	5 years pa	7 years pa	10 years pa	Since Inception pa
<b>First Sentier Cash Fund-Class A</b>	<b>PIM3425AU</b>	<b>10-Jun-20</b>	<b>0.39</b>	<b>1.20</b>	<b>4.66</b>	<b>2.28</b>	-	-	-	<b>1.93</b>
Bloomberg AusBond Bank Bill Index			0.37	1.09	4.19	2.08	-	-	-	1.65
Excess Return			0.02	0.12	0.47	0.21	-	-	-	0.28
<b>First Sentier Institutional Cash Fund</b>	<b>FSF1809AU</b>	<b>15-Jun-16</b>	<b>0.35</b>	<b>1.08</b>	<b>4.23</b>	<b>2.12</b>	<b>1.49</b>	<b>1.54</b>	-	<b>1.55</b>
RBA Cash Rate			0.36	1.07	4.14	2.09	1.48	1.49	-	1.49
Excess Return			-0.02	0.02	0.09	0.04	0.01	0.06	-	0.06
<b>First Sentier Mortgage Backed Securities Fund</b>	<b>PIM4981AU</b>	<b>31-Aug-04</b>	<b>0.50</b>	<b>1.37</b>	<b>5.62</b>	<b>2.62</b>	<b>2.40</b>	<b>2.53</b>	<b>2.77</b>	<b>4.30</b>
Bloomberg AusBond Bank Bill Index			0.37	1.09	4.19	2.08	1.51	1.62	1.82	3.39
Excess Return			0.13	0.28	1.43	0.55	0.89	0.91	0.95	0.91
<b>First Sentier Premium Cash Enhanced Fund</b>	<b>COM0029AU</b>	<b>31-Dec-00</b>	<b>0.40</b>	<b>1.20</b>	<b>4.71</b>	<b>2.26</b>	<b>1.69</b>	<b>1.78</b>	<b>1.94</b>	<b>3.67</b>
Bloomberg AusBond Bank Bill Index			0.37	1.09	4.19	2.08	1.51	1.62	1.82	3.66
Excess Return			0.03	0.12	0.52	0.18	0.18	0.16	0.12	0.01
<b>First Sentier Strategic Cash Fund (CFSIL)</b>	<b>FSF0075AU</b>	<b>31-May-98</b>	<b>0.41</b>	<b>1.17</b>	<b>4.61</b>	<b>2.24</b>	<b>1.66</b>	<b>1.75</b>	<b>1.92</b>	<b>3.77</b>
Bloomberg AusBond Bank Bill Index			0.37	1.09	4.19	2.08	1.51	1.62	1.82	3.84
Excess Return			0.04	0.09	0.42	0.17	0.15	0.14	0.10	-0.08
<b>Stewart Investors</b>										
<b>Stewart Investors Global Emerging Markets Leaders Fund</b>	<b>FSF0080AU</b>	<b>30-Jun-03</b>	<b>-2.51</b>	<b>-0.86</b>	<b>5.74</b>	<b>3.45</b>	<b>2.59</b>	<b>4.43</b>	<b>5.78</b>	<b>9.55</b>
MSCI Emerging Markets Net Index			2.28	7.07	11.03	-0.02	3.97	6.06	6.63	8.37
Excess Return			-4.79	-7.93	-5.29	3.47	-1.38	-1.63	-0.84	1.17
<b>Stewart Investors Global Emerging Markets Leaders Sustainability Fund (CFSIL)</b>	<b>FSF1085AU</b>	<b>11-Mar-10</b>	<b>-2.60</b>	<b>-1.00</b>	<b>5.12</b>	<b>2.60</b>	<b>1.71</b>	<b>3.81</b>	<b>4.91</b>	<b>6.20</b>
MSCI Emerging Markets Net Index			2.28	7.07	11.03	-0.02	3.97	6.06	6.63	5.34
Excess Return			-4.88	-8.07	-5.90	2.62	-2.27	-2.25	-1.71	0.85

## Performance Summary (% Net returns)

	APIR Code	Inception date	1 month	3 months	1 year	3 years pa	5 years pa	7 years pa	10 years pa	Since Inception pa
<b>Stewart Investors Global Emerging Markets Sustainability Fund - Institutional</b>	<b>FSF1050AU</b>	<b>18-Feb-09</b>	<b>-1.82</b>	<b>1.36</b>	<b>9.42</b>	<b>1.35</b>	<b>4.41</b>	<b>6.37</b>	<b>7.22</b>	<b>10.27</b>
MSCI Emerging Markets Net Index			2.28	7.07	11.03	-0.02	3.97	6.06	6.63	7.14
Excess Return			-4.10	-5.71	-1.60	1.37	0.44	0.31	0.60	3.14
<b>Stewart Investors Worldwide Leaders Sustainability Fund (CFSIL)</b>	<b>FSF0047AU</b>	<b>30-Jul-97</b>	<b>1.75</b>	<b>8.12</b>	<b>20.16</b>	<b>11.62</b>	<b>11.54</b>	<b>11.69</b>	<b>11.66</b>	<b>6.50</b>
MSCI AC World Net Index			2.94	13.16	26.49	12.62	12.82	12.73	12.54	6.74
Excess Return			-1.19	-5.04	-6.33	-1.00	-1.28	-1.03	-0.89	-0.24
<b>Stewart Investors Worldwide Sustainability Fund</b>	<b>FSF1675AU</b>	<b>1-Aug-14</b>	<b>2.01</b>	<b>5.81</b>	<b>9.99</b>	<b>4.82</b>	<b>7.79</b>	<b>9.11</b>	<b>-</b>	<b>10.63</b>
MSCI AC World Net Index			2.94	13.16	26.49	12.62	12.82	12.73	-	12.70
Excess Return			-0.93	-7.35	-16.50	-7.80	-5.03	-3.62	-	-2.07
<b>Stewart Investors Worldwide Sustainability Fund (CFSIL)</b>	<b>FSF1295AU</b>	<b>21-Feb-13</b>	<b>1.87</b>	<b>5.61</b>	<b>8.56</b>	<b>3.95</b>	<b>7.19</b>	<b>8.62</b>	<b>9.57</b>	<b>11.20</b>
MSCI AC World Net Index			2.94	13.16	26.49	12.62	12.82	12.73	12.54	14.08
Excess Return			-1.07	-7.56	-17.93	-8.67	-5.63	-4.11	-2.98	-2.88



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