

Standard & Poor's awards CFSGAM Fund Manager of the Year

Media release

November 1 2010

Colonial First State Global Asset Management (CFSGAM) has been awarded Fund Manager of the Year by Standard & Poor's.

Standard & Poor's Fund Awards are recognised as a pre-eminent accolade in the funds management industry internationally. The Awards, in their 7th year, acknowledge leading fund managers in overall and sector categories.

CFSGAM CEO, Mr Mark Lazberger, said the award recognised the firm's presence and its comprehensive global investment management offering that is delivered to its Australian and worldwide client base.

"Being awarded S&P Fund Manager of the Year is very pleasing as it indicates that our fixation on being high quality investors of our client's assets is the right way to do business. Despite the many pressures that the industry has faced in the past two years, we have continued to invest in our people and the systems that support them, so that we can deliver the investment outcomes that our clients expect of us."

CFSGAM was also a finalist in the following categories as part of the Standard & Poor's Fund Awards: Australian Fixed Interest, International Fixed Interest (including Diversified), Alternative Strategies and International Equities – Emerging Markets.

Media Information:
Matthew Coleman
Phone: 9303 2995
Mobile: 0439 295 712

.

.

Notes to editors: About Colonial First State Global Asset Management Colonial First State Global Asset Management is the consolidated asset management division of the Commonwealth Bank of Australia Group, one of the largest financial institutions in Australia. Colonial First State Global Asset Management is Australia's largest manager of Australian sourced funds, employing more than 200 investment professionals.

At 30 September 2010, Colonial First State Global Asset Management managed more than A\$150 billion across a diverse range of asset classes including Australian and global shares, short term investments, fixed interest and credit, property securities, direct property, global resources, unlisted infrastructure and listed infrastructure securities.

Colonial First State Global Asset Management has been a signatory to the principles of the United Nations of Responsible Investment since March 2007.

The principles are an initiative developed by institutional investors in conjunction with the UN Environment Programme Finance Initiative and the UN Global Compact.

The UN PRI provide a framework for including environmental, social and governance (ESG) issues in investment decisions. Colonial First State Global Asset Management undertakes to utilise the framework provided by the UN PRI in aligning our investment processes with the objectives of our investors.

By embracing the Principles, Colonial First State Global Asset Management believes it can achieve better long term investment returns for our clients.