

**22 March 2006**

## **COLONIAL FIRST STATE ANNOUNCES NEW HEAD OF GLOBAL EQUITIES**

Colonial First State Global Asset Management today announced that Habib Subjally will take up the role of Head of Global Equities from April 2006.

Mr Subjally comes to this role from Credit Suisse in London.

Warwick Negus, CEO of Colonial First State Global Asset Management, said the selection of Mr Subjally for the role further demonstrates the commitment of the organisation to their investors in global products.

"The appointment of Mr Subjally to head this team of ten global equities specialists shows that we are committed to bringing additional quality resources and expertise to our international equities capability," Mr Negus said.

Mr Subjally will commence his role at Colonial First State Global Asset Management in early April and will be based in London. He will report to the Global Chief Investment Officer, David Dixon.

### **Biography**

Mr Subjally holds a BSc (Hons) from the London School of Economics and is also a Chartered Accountant and ASIP

Prior to his role as Head of Small & Mid Cap Research at Credit Suisse, Mr Subjally was a Global Partner designate and Head of the Global Equities team at INVESCO Asset Management. Previously at Merrill Lynch Investment Managers (formerly Mercury Asset Management) where as Head of North American and Global Equities Research he developed and managed the concentrated global equity product including the Mercury Global Titans Fund. Mr Subjally commenced his career as a Chartered Accountant specialising in the insurance industry at Ernst & Young.

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